

Jakarta, 29 Aug 2017
No. 4433/F30120/2017-S6

Subject: Invitation to Bid for Spot Charter Kidurong Crude Oil Shipment Laycan 19 Sept 2017

SHIP OWNER/ SHIP BROKER

Dear Sirs,

Regarding to Pertamina needs, Shipping & Marketing Directorate invites to bid for Kidurong Crude Oil Shipment (spot charter), with the following specifications and conditions:

Technical Specification

- | | | | |
|----|----------------|---|------------------|
| 1. | Type of Vessel | : | Crude Oil Tanker |
| 2. | SDWT | : | |

<p>Please submit charter hire USD lump sum and demurrage in USD PDPR</p>	<ul style="list-style-type: none"> - No local Permanent Establishment - Freight and demurrage payment in USD - <u>Withholding tax max 20 (twenty) percent</u> for more information, please consult at info pack
<p>Please submit charter hire in USD lump sum and demurrage in USD PDPR</p>	<ul style="list-style-type: none"> - Owner appoints local Permanent Establishment - <u>Freight and demurrage payment in USD</u> Range rate used is the average of JISDOR rate on the date of laytime commence in the first loading and days prior to the date. If the date of laytime commence in the first holiday, exchange rate used is the average of JISDOR rate in the day